

## Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 03958 241023Z

20

ACTION TRSE-00

INFO OCT-01 NEA-09 ISO-00 EB-07 FRB-03 XMB-02 AID-05

CIAE-00 INR-07 NSAE-00 /034 W  
----- 071350

R 240900Z MAR 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 7662

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 3958

PASS TREASURY

E.OB 11652: N/A

TAGS: EFIN, IN

SUBJECT: INDIAN FINANCIAL POSITION

1. WE HAVE BEEN RECIEVING CONTRADICTARY REPORTS FROM AMERICAN BANKS ON USG ACTIONS (OR INACTIONS) ON GOI FINANCIAL RATINGS. ONE BANK TELLS US THAT THE COMPTROLLER OF CURRENCY HAS ISSUED A NEW POLICY ON INDIA WHICH EITHER BANS ALL COMMERCIAL CREDITS TO THE GOVERNMENT OF INDIA (AND PRIVATE INDIAN INSTITUTIONS) OR AT LEAST REQUIRES THAT SUCH LOANS RECEIVE SPECIAL EXAMINATION WITHIN EACH BANK. OTHER BANKS HERE TELL US THAT THERE HAS BEEN NOTHING NEW IN RECENT MONTHS.

2. WE WOULD APPRECIATE BEING INFORMED WHETHER THERE HAS BEEN ANY CHANGE IN THE COMPTROLLER'S EVALUATION OF LOANS TO INDIA. ARE THERE ANY SPECIAL REQUIREMENTS HERE THAT DO NOT APPLY TO LOANS TO OTHER COUNTRIES. IF TEXT IS AVAILABLE, OF WHATEVER POLICY APPLIES TO INDIA, WE WOULD APPRECIATE RECEIVING IT TELEGRAPHICALLY.  
SAXBE

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL STABILITY, CREDIT, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975NEWDE03958  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750102-0039  
**From:** NEW DELHI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750322/aaaaatpg.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 AUG 2003 by ShawDG>; APPROVED <24 NOV 2003 by CunninFX>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INDIAN FINANCIAL POSITION  
**TAGS:** EFIN, IN  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006